

\$ _____
(sum insured)

No. 473301

CERTIFICATE OF MARINE INSURANCE
WASHINGTON INTERNATIONAL INSURANCE COMPANY
300 PARK BOULEVARD, SUITE 500, ITASCA, IL 60143-2625

This is to Certify, That on the _____ day of _____ 19____, this Company

insured under Policy No. _____ made for _____ Dollars,
for the sum of _____

on _____ Valued at sum insured. Shipped on board the S/S or M/S _____ and/or following steamer or steamers

at and from _____, via _____ and it is understood and agreed, that in case of loss, the same
(Initial Point of Shipment) (Port of Shipment)
to _____ (Port or Place of Destination)

is payable to the order of _____ on surrender of this Certificate which conveys the right of collecting any such loss as fully as if the property were covered by a special policy direct to the holder hereof, and free from any liability for unpaid premiums. This certificate is subject to all the terms of the open policy, provided however, that the rights of a bona fide holder of this certificate for value shall not be prejudiced by any terms of the open policy which are in conflict with the terms of this certificate.

SPECIAL CONDITIONS

MARKS & NUMBERS

NEW MERCHANDISE shipped subject to an UNDER DECK bill of lading insured—
Against all risks of physical loss or damage from any external cause, irrespective of percentage, excepting those excluded by the F.C. & S., Nuclear Exclusion and S.R. & C.C. Warranties, arising during transportation between the points of shipment and of destination named herein.
The above conditions apply only to New Approved Commodities, properly packed for export, as listed in the Master Policy to which this Certificate is made a part. Commodities such as, but not limited to, Automobiles, Household Goods and Personal Effects, Wines, Liquors, Beers and Similar Spirits, are subject to further conditions and/or warranties of the policy.
Non-approved commodities are subject to the F.P.A. conditions of the Master Policy unless broader conditions have been approved by these underwriters prior to attachment of risk and so endorsed hereon.

USED MERCHANDISE AND/OR ON DECK SHIPMENTS insured—
Warranted free of particular average unless caused by the vessel being stranded, sunk, burnt, on fire or in collision, but including risk of jettison and/or washing overboard, irrespective of percentage.

DEDUCTIBLE

COUNTRY CODE

TERMS AND CONDITIONS—SEE ALSO BACK HEREOF

WAREHOUSE TO WAREHOUSE: This insurance attaches from the time the goods leave the Warehouse and/or Store at the place named in the Policy for the commencement of the transit and continues during the ordinary course of transit, including customary transshipment if any, until the goods are discharged overseas from the overseas vessel at the final port. Thereafter the insurance continues whilst the goods are in transit and/or awaiting transit until delivered to final warehouse at the destination named in the Policy or until the expiry of 15 days (or 30 days if the destination to which the goods are insured is outside the limits of the port) whichever shall first occur. The time limits referred to above to be reckoned from midnight of the day on which the discharge outside of the goods hereby insured from the overseas vessel is completed. Held covered at a premium to be arranged in the event of transshipment, if any, other than as above and/or in the event of delay in excess of the above time limits arising from circumstances beyond the control of the Assured.

NOTE—IT IS NECESSARY FOR THE ASSURED TO GIVE PROMPT NOTICE TO THESE ASSURERS WHEN THEY BECOME AWARE OF AN EVENT FOR WHICH THEY ARE "HELD COVERED" UNDER THIS POLICY AND THE RIGHT TO SUCH COVER IS DEPENDENT ON COMPLIANCE WITH THIS OBLIGATION.

PERILS CLAUSE: Touching the adventures and perils which this Assurer is contented to bear and takes upon itself, they are of the seas, fires, assailing thieves, jettisons, barraty of the masters and mariners, and all other like perils, losses and misfortunes that have or shall come to the hurt, detriment or damage of the said goods and merchandise, or any part thereof, except as may be otherwise provided for herein or endorsed hereon.

SHORE CLAUSE: Where this insurance by its terms covers while on docks, wharves or elsewhere on shore, and/or during land transportation, it shall include the risks of collision, derailment, overturning or other accident to the conveyance, fire, lightning, sprinkler leakage, cyclones, hurricanes, earthquakes, floods (meaning the rising of navigable waters), and/or collapse or subsidence of docks or wharves, even though the insurance be otherwise F.P.A.

BOTH TO BLAME CLAUSE: Where goods are shipped under a Bill of Lading containing the so-called "Both to Blame Collision" Clause, these Assurers agree as to all losses covered by this insurance, to indemnify the Assured for this Policy's proportion of any amount (not exceeding the amount insured) which the Assured may be legally bound to pay to the shipowners under such clause. In the event that such liability is asserted the Assured agrees to notify these Assurers who shall have the right at their own cost and expense to defend the Assured against such claim.

MACHINERY CLAUSE: When the property insured under this Policy includes a machine consisting when complete for sale or use of several parts, then in case of loss or damage covered by this insurance to any part of such machine, these Assurers shall be liable only for the proportion of the insured value of the part lost or damaged, or at the Assured's option, for the cost and expense, including labor and forwarding charges, of replacing or repairing the lost or damaged part; but in no event shall these Assurers be liable for more than the insured value of the complete machine.

LABELS CLAUSE: In case of damage affecting labels, capsules or wrappers, these Assurers, if liable therefor under the terms of this policy, shall not be liable for more than an amount sufficient to pay the cost of new labels, capsules or wrappers, and the cost of reconditioning the goods, but in no event shall these Assurers be liable for more than the insured value of the damaged merchandise.

DELAY CLAUSE: Warranted free of claim for loss of market or inherent vice or nature of the subject matter insured or for loss, damage or deterioration arising from delay, whether caused by a peril insured against or otherwise.

AMERICAN INSTITUTE CLAUSES: This insurance, in addition to the foregoing, is also subject to the following American Institute Cargo Clauses, current forms:

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| 1. MARINE EXTENSION CLAUSES | 4. CARRIER | 7. INCHMAREE | 10. SOUTH AMERICA 60 DAY CLAUSE |
| 2. DEVIATION | 5. BILL OF LADING, ETC. | 8. CONSTRUCTIVE TOTAL LOSS | 11. S.R. & C.C. ENDORSEMENT |
| 3. CRAFT, ETC. | 6. EXPLOSION | 9. GENERAL AVERAGE | 12. WAR RISK INSURANCE |

PARAMOUNT WARRANTIES: THE FOLLOWING WARRANTIES SHALL BE PARAMOUNT AND SHALL NOT BE MODIFIED OR SUPERSEDED BY ANY OTHER PROVISION INCLUDED HEREIN OR STAMPED OR ENDORSED HEREON UNLESS SUCH OTHER PROVISION REFERS SPECIFICALLY TO THE RISKS EXCLUDED BY THESE WARRANTIES AND EXPRESSLY ASSUMES THE SAID RISKS:

F.C. & S.: Notwithstanding anything herein contained to the contrary, this insurance is warranted free from capture, seizure, arrest, restraint, detention, confiscation, preemption, requisition or nationalization, and the consequences thereof or any attempt thereof, whether in time of peace or war and whether lawful or otherwise; also warranted free, whether in time of peace or war, from all loss, damage or expense caused by any weapon of war employing atomic or nuclear fission and/or fusion or other reaction or radioactive force or matter or by any mine or torpedo, also warranted free from all consequences of hostilities or warlike operations (whether there be a declaration of war or not), but this warranty shall not exclude collision or contact with aircraft, rockets or similar missiles or with any fixed or floating object (other than a mine or torpedo), stranding, heavy weather, fire or explosion unless caused directly (and independently of the nature of the voyage or service which the vessel concerned or, in the case of a collision, any other vessel involved therein, is performing) by a hostile act by or against a belligerent power; and for the purposes of this warranty "power" includes any authority maintaining naval, military or air forces in association with a power.

Further warranted free from the consequences of civil war, revolution, rebellion, insurrection, or civil strife arising therefrom, or piracy.

NUCLEAR EXCLUSION: Notwithstanding anything to the contrary herein, it is hereby understood and agreed that this Policy shall not apply to any loss, damage or expense due to or arising out of, whether directly or indirectly, nuclear reaction, radiation, or radioactive contamination, regardless of how it was caused. However, subject to all provisions of this Policy, if this Policy insures against fire, then direct physical damage to the property insured located within the United States or Puerto Rico by fire directly caused by the above excluded perils, is insured, provided that the nuclear reaction, radiation, or radioactive contamination was not caused, whether directly or indirectly, by any of the perils excluded by the F.C. & S. Warranty of this Policy.

Nothing in this clause shall be construed to cover any loss, damage, liability or expense caused by nuclear reaction, radiation or radioactive contamination arising directly or indirectly from the fire mentioned above.

S.R. & C.C. Warranted free of loss or damage caused by or resulting from:

- (a) strikes, lockouts, labor disturbances, riots, civil commotions, or the acts of any person or persons taking part in any such occurrences or disorders,
- (b) vandalism, sabotage or malicious act, which shall be deemed also to encompass the act or acts of one or more persons, whether or not agents of a sovereign power, carried out for political, terroristic or ideological purposes and whether any loss, damage or expense resulting therefrom is accidental or intentional.

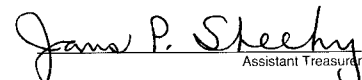
TIME FOR SUIT: No suit or action against this Assurer for the recovery of any claim by virtue of this insurance shall be sustained in any Court of Law or Equity unless commenced within one (1) year from the time loss occurred or, if such limitation is not valid by the law of the place where the policy is issued, within the shortest contractual period of limitation permitted by such law.

This Certificate is issued in Original and Duplicate, one of which being accomplished the other to stand null and void. To support a claim local Revenue Laws may require this certificate to be stamped.

Not transferable unless countersigned

Countersigned _____


Paul J. Amatuzo
President


James P. Sheehy
Assistant Treasurer

ADDITIONAL CONDITIONS AND INSTRUCTIONS TO CLAIMANTS ON REVERSE SIDE

ORIGINAL

W-13FF 6/97